



HOGG CAPITAL INVESTMENTS LIMITED

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Licensed to conduct investment business by the MFSA

	Volume	Deals	EUR	US\$	GBP
6-Feb-12					
EQUITIES	71,769	25	62,809		
CORP BONDS	65,620	16	69,035		
GOVT BONDS	8,563	3	9,013		
Values calculated only on regular market transactions and not on off-market.					
INDEX	3012.324	-43.478 POINTS		-1.423%	

Off-market trades & put-throughs					
	Volume	Deals	EUR	US\$	GBP
EQUITIES					
CORP BONDS					
GOVT BONDS	1,864	2	2,076		

EQUITIES SYMBOL (CCY)	Year End	Closing Price	Traded Volume	Deals	Net Change	Average Price	Bid		Offer		Historic PER	Historic Net Yield	NAV / Share	Market Cap	Forthcoming Int'm / Final
							Volume	Price	Price	Volume					
GO	31-Dec	0.889	13,025	8	-0.001	0.855	3,000	0.832	0.890	1,211	0.00x	5.624%	1.199	€ 90,065,024	Final 14-Mar
BOV	30-Sep	2.235	10,100	9	+0.025	2.224	7,090	2.210	2.235	1,167	12.84x	4.144%	1.976	€ 536,400,000	Int'm 28-Apr
HSB	31-Dec	2.560	400	1	-0.010	2.560	1,150	2.560	2.565	1,550	13.91x	3.945%	1.207	€ 747,110,400	Final 24-Feb
MIA	31-Dec	1.750				1.750	1,280	1.562	1.750	19,000	22.15x	3.714%	0.683	€ 142,064,983	Final 22-Mar
LOM	31-Dec	2.550				2.550	1,000	2.510	2.600	5,578	10.99x	2.931%	2.158	€ 92,036,365	Final 09-Mar
FIM (US\$)	31-Dec	0.765				0.765			0.790	2,066	15.39x	3.242%	0.900	\$104,003,765	Final 12-Mar
MSI	31-Dec	0.719				0.719			0.700	2,676	11.98x	0.000%	0.601	€ 66,148,000	Final 13-Mar
GCL	31-Dec	1.000				1.000	3,000	0.300*	0.890	433	0.00x	0.000%	0.866	€ 13,207,548	Final 19-Apr
LQS	30-Jun	0.160				0.160			0.146	150	0.00x	0.000%		€ 5,103,840	Final 01-Feb
PZC	31-Dec	1.800				1.800	1,205	1.660	1.800	1,450	20.34x	4.167%	2.116	€ 16,945,200	Final 02-Mar
SFC	31-Jan	1.830				1.830	600	1.750	1.980	1,727	14.64x	3.639%	2.892	€ 54,900,000	Final 19-Apr
IHI	31-Dec	0.750	8,244	5	-0.070	0.750	1,756	0.750	0.790	1,080	0.00x	0.000%	1.107	€ 415,678,930	Final 29-Mar
STUM	30-Apr	2.100				2.100	7,100	1.240	2.100	5,598	0.00x	0.000%	3.864	€ 3,496,870	Final 30-Aug
MDS	31-Dec	3.950				3.950			3.950	1,117	329.17x	0.000%	0.823	€ 39,500,000	Final 20-Mar
GHM	31-Dec	1.950				1.950			1.900	1,400	0.00x	0.000%	0.347	€ 19,500,000	Final 14-Mar
6PM (GBP)	31-Dec	0.400				0.336			0.370	2,500	0.00x	0.000%	0.266	€ 7,315,200	Final 28-Apr
CW	31-Mar	0.220				0.230	2,500	0.180	0.240	18,678	0.00x	0.000%	0.128	€ 5,720,000	Int'm 28-Nov
MTP	30-Sep	0.960				0.960	1,000	0.965	0.988	202	13.71x	4.167%	0.447	€ 30,317,748	Final 04-Jan
RS2	31-Dec	0.550	40,000	2	-0.050	0.550	50,000	0.500	0.550	40,000	7.24x	5.818%	0.418	€ 20,625,000	Final 11-Apr
IHG	31-Oct	0.850				0.850	1,000	0.700	0.850	31,780	44.74x	0.000%	0.934	€ 29,978,820	Final 20-Feb
MDI	31-Dec	0.390				0.390	5,000	0.300	0.380	10,000	78.00x	0.000%	0.299	€ 83,522,370	Final 27-Apr

"OM": Off-Market transaction / "PT": Put-Through

GO	10.47.00	135	0.889	RS2	11.15.46	40,000	0.550
	10.47.00	985	0.890				
	12.13.27	4,000	0.851				
	12.13.47	7,400	0.850				
	12.26.11	505	0.889				
BOV	10.49.25-	6,573	2.220				
	12.29.19	2,500	2.230				
	12.29.25	1,027	2.235				
HSB	12.24.16	400	2.560				
IHI	11.59.45-	8,244	0.750				

SYMBOL (CCY)	Price	Volume	Deals	Change	Maturity	Bid		Offer	Offer	Current	Yield to		Amount		
						Volume	Price	Price	Volume	Yield	Call or	Interest Dates			
B.AXI4	4.00%	123.00	12,800	2	n/c	6-Feb-12	15-Dec-13			123.00	10,000	3.25%	-7.34%	15-Dec	€ 2,161,721
B.AXI67	6.70%	100.00				#####	15-Dec-14/16	23,073	100.00	103.00*	1,864	6.70%	6.70%	15-Dec	€ 11,647,819
B.BOV535	5.35%	103.00	4,200	2	-0.50	#####	15-Jun-19	55,800	103.00	108.00	21,300	5.19%	4.86%	15-Jun	€ 50,000,000
B.BOV48	4.80%	101.00	12,500	3	-0.50	#####	15-Mar-20	1,900	101.00	101.40	10,000	4.75%	4.65%	15-Mar	€ 70,000,000
B.BOV48B	4.80%	102.00				#####	27-Aug-18	11,000	102.00	102.96	6,000	4.71%	4.44%	27-Feb	€ 40,000,000
B.BOV48C	4.80%	103.00				#####	27-Aug-18			102.75	2,000	4.66%	4.27%	27-Feb	€ 15,400,000
B.BSF8	8.00%	100.00				#####	26-Jun-12			100.00	155	8.00%	7.93%	22-Jun	€ 2,772,603
B.CFC675	6.75%	100.00				#####	08-Apr-12	25,000	100.00*	100.00	4,659	6.75%	6.60%	08-Apr	€ 14,644,885
B.CFC625	6.25%	101.00				#####	23-Sep-16/19	4,800	101.00			6.19%	6.00%	23-Sep	€ 40,000,000
B.DOL6	6.00%	100.00				#####	20-Nov-10/13	5,602	100.00*			6.00%	5.99%		€ 10,949,470
B.EFC66	6.60%	102.00				#####	15-Jun-17/20	5,000	100.00	102.00	24,600	6.47%	6.15%	15-Jun	€ 15,000,000
B.FIM 7	7.00%	103.00	5,500	1	+0.99	#####	30-Apr-12/19	2,000	102.00	103.00	44,500	6.80%	-5.72%	30-Apr	€ 23,579,500
B.FIM7USD	7.00%	100.01				#####	30-Apr-12/19	10,000	102.00	105.00	6,600	7.00%	6.83%	30-Apr	\$8,107,800
B.FIM425	4.25%	100.00				#####	30-Nov-13	20,000	92.00	100.50	20,000	4.25%	4.25%	31-May	€ 19,263,600
B.FIM425USD	4.25%	101.00				#####	30-Nov-13	4,000	101.00	101.75	20,000	4.21%	3.67%	31-May	\$18,047,700
B.GAP7EUR	7.00%	100.00				#####	30-Apr-11/13	10,000	100.00			7.00%	6.99%	30-Apr	€ 32,780,100
B.GCL56EUR	5.60%	80.00				#####	02-Jun-14/16			80.00	5,000	7.00%	16.28%	02-Jun	€ 17,000,000
B.GFC6	6.00%	102.02				#####	31-May-14/16	7,800	102.00			5.88%	5.06%	31-May	€ 20,000,000
B.GHM7	7.00%	105.00				#####	25-Feb-17/20	6,700	104.00	105.00	4,000	6.67%	5.84%	25-Feb	€ 12,000,000
B.HSA75	7.50%	101.00				#####	30-May-12			100.00	29,819	7.43%	4.21%	19-May	€ 5,141,798
B.HSB46EUR	4.60%	101.60				#####	01-Feb-17	18,045	101.60	102.00*	8,819	4.53%	4.24%	01-Feb	€ 58,234,390
B.HSB59	5.90%	105.65				#####	07-Oct-18	5,000	104.51*	105.50*	2,000	5.58%	4.89%	07-Apr	€ 30,000,000
B.IHG65	6.50%	101.00				#####	30-Jun-17/19	1,800	101.00			6.44%	6.28%	30-Jun	€ 14,000,000
B.IHI62EUR	6.20%	100.00	9,700	2	n/c	#####	15-Feb-13	10,300	100.00*			6.20%	6.20%	15-Feb	€ 8,058,000
B.IHI63	6.30%	100.00	1,920	1	n/c	#####	15-Feb-13					6.30%	6.30%	15-Feb	€ 14,018,268
B.IHI65EUR	6.50%	100.00				#####	23-Mar-12/14	9,000	99.00	100.00*	9,000	6.50%	6.35%	27-Mar	€ 12,500,000
B.IHI625	6.25%	100.00				#####	11-Jul-15/19	10,000	101.00	103.25	2,000	6.25%	6.25%	10-Jul	€ 35,000,000
B.IHI625B	6.25%	102.00				#####	7-Apr-17/20	15,500	100.01			6.13%	5.79%	08-Apr	€ 25,000,000
B.IZB535	5.35%	101.50				#####	30-Jun-15	2,000	101.50			5.27%	4.86%	30-Jun	€ 9,000,000
B.MDI7	7.00%	102.00	2,000	1	n/c	#####	15-Dec-16/18	3,000	102.00			6.86%	6.51%	15-Dec	€ 31,702,900
B.MDI7GBP	7.00%	100.00	12,800	2	n/c	#####	15-Dec-16/18	32,400	100.00			7.00%	7.00%	15-Dec	GBP7,214,300
B.MED625	6.25%	100.00				#####	30-Oct-15			100.00	24,200	6.25%	6.25%	30-Oct	€ 15,000,000
B.MED625B	6.25%	101.00				#####						6.19%	5.94%	30-Oct	€ 5,000,000
B.MIH75EUR	7.50%	100.25				#####	04-Dec-12/14	10,000	100.00*	100.00	7,222	7.48%	7.16%	04-Dec	€ 15,000,689
B.MIH75B	7.50%	100.24	1,200	1	+0.24	#####	04-Aug-15	8,800	100.25	100.25*	30,000	7.48%	7.42%	04-Aug	€ 20,000,000
B.MIH715	7.15%	99.75	3,000	1	-0.15	#####	23-Jul-17	9,000	95.00	99.75	2,600	7.17%	7.23%	23-Jul	€ 28,767,200
B.MIH715GBP	7.15%	100.00				#####	23-Jul-17	300	100.00	100.00*	1,400	7.15%	7.15%	23-Jul	GBP4,385,900
B.MIH715USD	7.15%	100.00				#####	23-Jul-17	15,200	100.00*			7.15%	7.15%	23-Jul	\$7,216,500
B.MLT715	7.15%	102.05				#####	30-Mar-14/16	2,200	102.00	102.30	7,500	7.01%	6.11%	30-Mar	€ 25,878,300
B.MOF62	6.20%	103.05				#####	30-Nov-16/19	9,400	103.10			6.02%	5.47%	31-May	€ 30,000,000
B.PRC68	6.80%	102.95				#####	15-Mar-17/20	8,100	103.00	105.60	3,400	6.61%	6.12%	15-Mar	€ 25,000,000
B.PVI7	7.00%	103.02				#####	26-Oct-14/17	341	103.01	107.25	8,153	6.79%	5.78%		€ 10,858,434
B.SFC6	6.00%	103.51				#####	15-Jun-17/20	500	103.51			5.80%	5.24%	15-Jun	€ 15,000,000
B.TUM625	6.25%	103.00				#####	31-Jul-14/16	2,400	103.00	105.25	9,100	6.07%	4.95%	31-Jan	€ 25,000,000
B.TUM62	6.20%	103.52				#####	09-Jul-17/20	11,200	103.60			5.99%	5.44%	09-Jan	€ 25,000,000
B.UFC675B	6.75%	102.00				#####	30-Jun-14/16	15,000	102.00*	106.00*	47,000	6.62%	5.84%	30-Jun	€ 12,000,000

HOGG CAPITAL INVESTMENTS LIMITED

DIVIDEND ANALYSIS

06/02/2012

LAST FINANCIAL YEAR DECLARED DIVIDENDS

CURRENT YEAR DECLARED AND/OR FORECAST DIVIDENDS

		Interim Div	Ex-Div Date	Pay Date	Final Div	Ex-Div Date	Pay Date	Total Div	Historic Yield	Interim Div	% Chng	Net Yield	Ex-Div Date	Pay Date	Final Div	F/C Chng	Net Yield	Ex-Div Date	Pay Date	Total F/C Div	Annual Forecast
GO	0.889	0.0000	n/a	n/a	-50%	09/05/11	11/06/11	5.0000	5.62%	0.0000	n/c	0.00%	n/a	n/a	5.0000	n/c	5.62%	08/05/12	10/06/12	5.0000	5.62%
		n/c	1:8 Bonus	xd 12/01/12	-40.00%			-6.14%		F/C											
BOV	2.235	4.0625	11/05/11	26/05/11	5.2000	16/11/11	17/12/11	9.2625	4.14%	4.0625	n/c	1.82%	11/05/11	26/05/11	5.2000	n/c	2.33%	09/11/11	16/12/11	9.2625	4.14%
		+2.00%			-3.85%			-0.98%		DECL											
HSB	2.560	5.1000	10/08/10	24/08/10	5.0000	08/03/11	21/04/11	10.1000	3.95%	5.3000	+3.92%	2.07%	10/08/11	24/08/11	5.3000	+6.00%	2.07%	07/03/11	20/04/11	10.6000	4.14%
		n/c			+22.80%					DECL											
MIA	1.750	3.0000	09/08/10	15/09/10	3.5000	05/04/11	17/05/11	6.5000	3.71%	3.0000	n/c	1.71%	08/08/11	15/09/11	3.5000	n/c	2.00%	04/04/12	16/05/12	6.5000	3.71%
					+15.00%					F/C											
LOM	2.550	0.0000	n/a	n/a	7.4750	29/03/11	06/05/11	7.4750	2.93%	0.0000	n/a	n/a	n/a	n/a	7.4750	n/c	2.93%	28/03/12	05/05/12	7.4750	2.93%
					+59.40%																
FIM	0.765	0.0000	n/a	n/a	2.4802	30/03/11	15/05/11	2.4802	3.24%	0.0000	n/a	n/a	n/a	n/a	2.4802	n/c	3.24%	29/03/12	14/05/12	2.4802	3.24%
MSI	0.719	0.0000	n/a	n/a	0.0000	n/a	n/a	0.0000	0.00%	0.0000	n/a	n/a	n/a	n/a	0.0000	n/c	0.00%	n/a	n/a	0.0000	0.00%
GCL	1.000	0.0000	n/a	n/a	0.0000	n/a	n/a	0.0000	0.00%	0.0000	n/c	0.00%	n/a	n/a	0.0000	n/c	0.00%	n/a	n/a	0.0000	0.00%
LQS	0.160	0.0000	n/a	n/a	0.0000	n/a	n/a	0.0000	n/a	0.0000	n/a	n/a	n/a	n/a	0.0000	n/a	n/a	n/a	n/a	0.0000	n/a
					-10.71%																
PZC	1.800	0.0000	n/a	n/a	7.5000	31/03/11	06/05/11	7.5000	4.17%	0.0000	n/a	n/a	n/a	n/a	7.5000	n/c	4.17%	30/03/12	05/05/12	7.5000	4.17%
		+33.00%			+6.6%			+11.00%		DECL											
SFC	1.830	1.33000	08/10/10	22/10/10	5.33000	24/05/11	24/06/11	6.66000	3.64%	1.33000	+8.48%	0.73%	07/10/11	21/10/11	5.33000	n/c	2.91%	27/05/11	24/06/11	6.66000	3.64%
IHI	0.750	0.0000	n/a	n/a	0.0000	n/a	n/a	0.0000	n/a	0.0000	n/a	n/a	n/a	n/a	0.0000	n/a	n/a	n/a	n/a	0.0000	n/a
STUM	2.100	0.0000	n/a	n/a	0.0000	n/a	n/a	0.0000	n/a	0.0000	n/a	n/a	n/a	n/a	0.0000	n/a	n/a	n/a	n/a	0.0000	n/a
					Passed div (precious year: 13c5 net)																
MDS	3.950	0.0000	n/a	n/a	0.0000	n/a	n/a	0.0000	0.00%	0.0000	n/a	n/a	n/a	n/a	0.0000	n/c	n/a	n/a	n/a	0.0000	0.00%
GHM	1.950	0.0000	m/a	n/a	0.0000	m/a	n/a	0.0000	n/a	0.0000	n/a	n/a	n/a	n/a	0.0000	n/a	n/a	n/a	n/a	0.0000	n/a
6PM	0.400	0.0000	m/a	n/a	0.0000	m/a	n/a	0.0000	n/a	0.0000	n/a	n/a	n/a	n/a	0.0000	n/a	n/a	n/a	n/a	0.0000	n/a
CW	0.220	0.0000	m/a	n/a	0.0000	m/a	n/a	0.0000	n/a	0.0000	n/a	n/a	n/a	n/a	0.0000	n/a	n/a	n/a	n/a	0.0000	n/a
MTP	0.960	0.0000	m/a	n/a	4.00	07/02/2011	11/02/2011	4.00	4.17%	0.0000	n/a	n/a	n/a	n/a	4.0000	n/c	4.17%	06/02/2012	10/02/2012	4.0000	4.17%
					+45.45%																
RS2	0.550	0.0000	m/a	n/a	3.20	02/05/2011	15/06/2011	3.20	5.82%	0.0000	n/a	n/a	n/a	n/a	3.2000	n/c	5.82%	02/05/2012	14/06/12	3.2000	5.82%
IHG	0.850	0.0000	m/a	n/a	0.00	n/a	n/a	0.00	0.00%	0.0000	n/a	n/a	n/a	n/a	0.0000	n/c	0.00%	n/a	n/a	0.0000	0.00%

ANNOUNCEMENT DATES (IN BOLD PRINT WHERE THE FORTHCOMING REPORTING DATE HAS BEEN DECLARED)

GO	Interim	31-Aug	Final	15-Mar	GCL	Interim	25-Aug	Final	20-Apr	GHM	Interim	30-Aug	Final	15-Mar
BOV	Interim	29-Apr	Final	28-Oct	LQS	Interim	10-May	Final	01-Feb	6PM	Interim	29-Aug	Final	29-Apr
HSB	Interim	29-Jul	Final	24-Feb	PZC	Interim	27-Jul	Final	03-Mar	CW	Interim	29-Nov	Final	26-Jul
MIA	Interim	27-Jul	Final	22-Mar	SFC	Interim	28-Sep	Final	20-Apr	MTP	Interim	12-May	Final	05-Jan
LOM	Interim	23-Aug	Final	10-Mar	IHI	Interim	19-Aug	Final	30-Mar	RS2	Interim	29-Aug	Final	12-Apr
FIM	Interim	10-Aug	Final	12-Mar	STUM	Interim	31-Dec	Final	30-Aug	IHG	Interim	21-Jun	Final	21-Feb
MSI	Interim	05-Aug	Final	14-Mar	MDS	Interim	30-Aug	Final	21-Mar	MDI	Interim	30-Aug	Final	28-Apr

06-Feb-12

MALTA EURO YIELD CURVE ANALYSIS



T-BILLS-Primary Market Rates (Source:CBM)

	Latest Rates %		Previous Rates %		CBM INDICATIVE WHOLESALE RATES %	
					Bid	Offer
03/01/07						
1 Month	1.204	(02/12/11)	1.250	(25/11/11)	1.171	1.071
3 Months	0.890	(03/02/12)	0.692	(27/01/12)	1.165	1.065
6 Months	1.005	(03/02/12)	1.050	(27/01/12)	1.361	1.261
9 Months	1.399	(13/01/12)	1.576	(14/10/11)	1.545	1.445
12 Months	4.391	(23.11.07)	4.525	(13.07.07)	1.649	1.549

At a meeting held on 12 January 2011, the Governing Council of the ECB decided that the interest rate on the main refinancing operations of the Eurosystem will be decreased by 25 basis points to 1.00%, starting from the operation to be settled on 14 December 2011.
The interest rate on the marginal lending facility will be decreased by 25 basis points to 1.75%, with effect from 14 December 2011.
The interest rate on the deposit facility will be decreased by 25 basis points to 0.25%, with effect from 14 December 2011.

CPN	LATEST MATURITY	BOND NUMBER	LAST PRICE	TRADED VOLUME	PREVIOUS		OUTSTANDING ORDERS		BEST BIDS		BEST OFFERS		CBM FIRM PRICES	YTM CBM	PREVIOUS DAY CLOSE	DAILY PRICE CHANGE	PREVIOUS YTM %	INTEREST DUE DATES	AMOUNT ISSUED
					PRICE	DATE	VOLUME	PRICE	PRICE	VOLUME	BID OFFER	BID (%)							
7.80%	(i)	24-May-12	10745		101.91	2-Feb-12	23,294	101.89	101.91*	23,294	101.89	-	1.38	101.91	-0.02	1.32	24-May 24-Nov	80,364,319	
7.00%	(ii)	31-Dec-12	11065		104.32	13-Sep-11					113.13	-	1.65	113.15	-0.02	1.63	30-Jun 30-Dec	410,436	
5.70%	(iii)	30-Sep-12	11081		102.70	3-Feb-12	4,659	102.68	102.79*	4,659	102.68	-	1.52	102.70	-0.02	1.49	30-Mar 30-Sep	268,940,703	
7.80%	(i)	18-Oct-13	10786		109.90	31-Jan-12					109.89	-	1.85	109.89	0.00	1.85	18-Apr 18-Oct	79,781,860	
6.35%	(ii)	19-May-13	11016		105.86	31-Jan-12					105.87	-	1.70	105.85	0.02	1.72	19-May 19-Nov	60,565,893	
7.00%	(iii)	31-Dec-13	11131		102.42						117.62	-	1.92	117.62	0.00	1.92	30-Jun 30-Dec	155,370	
3.60%	(iv)	18-Apr-13	11511		102.88	3-Feb-12	1,000	101.00			102.94	-	1.12	102.88	0.06	1.17	18-Apr 18-Oct	287,014,800	
6.60%	(i)	28-Mar-14	10976		109.59	2-Feb-12					109.54	-	2.02	109.55	-0.01	2.02	30-Mar 30-Sep	24,459,140	
6.45%	(ii)	21-Nov-14	10992		111.21	2-Feb-12					111.14	-	2.30	111.17	-0.03	2.29	24-May 24-Nov	69,882,324	
5.10%	(iii)	06-Jul-14	11115		106.96	3-Feb-12	9,318	106.94	106.96	9,318	106.94	-	2.14	106.96	-0.02	2.13	06-Jan 06-Jul	388,915,541	
7.00%	(iv)	31-Dec-14	11206		125.06						120.90	-	2.35	120.94	-0.04	2.34	30-Jun 30-Dec	4,003,727	
6.10%	(i)	10-Jun-15	10943		111.36	1-Feb-12					111.28	-	2.55	111.36	-0.08	2.53	10-Jun 10-Dec	69,882,174	
5.90%	(ii)	09-Oct-15	11040		111.17	3-Feb-12	14,908	111.05	111.10	14,908	111.05	-	2.72	111.17	-0.12	2.68	09-Apr 09-Oct	116,518,196	
7.00%	(iii)	31-Dec-15	11271		126.49						122.90	-	2.83	123.07	-0.17	2.79	30-Jun 30-Dec	678,780	
7.00%	(iv)	31-Dec-15	11305		123.25	15-Jul-09					122.90	-	2.83	123.07	-0.17	2.79	03-May 03-Nov	804,571	
3.75%	(vi)	03-Dec-15	11610	103.46	4,000	103.62	2-Feb-12		106.00*	10,000	103.46	-	2.79	103.59	-0.13	2.75	03-Jun 03-Dec	131,545,100	
6.65%	(i)	25-Mar-16	10984		114.55	3-Feb-12					114.35	-	2.94	114.55	-0.20	2.89	28-Mar 28-Sep	69,883,069	
4.80%	(ii)	26-Nov-16	11149	107.13	2,563	107.44	3-Feb-12	500,000	105.95*	108.00*	8,153	107.13	-	3.19	107.44	-0.31	3.12	26-May 26-Nov	186,351,758
7.00%	(iii)	31-Dec-16	11321		127.81						124.32	-	3.21	124.68	-0.36	3.14	30-Jun 30-Dec	3,390,636	
4.30%	(iv)	16-Aug-16	11818		104.70	24-Jan-12					104.96	-	3.12	105.22	-0.26	3.06	16-Feb 16-Aug	158,145,275	
7.00%	(i)	31-Dec-17	11347		127.88						125.61	-	3.47	126.01	-0.40	3.41	18-Feb 18-Aug	668,998	
7.00%	(ii)	31-Dec-17	11404		104.97	23-Sep-11					125.61	-	3.47	126.01	-0.40	3.41	30-Jun 30-Dec	10,338,691	
4.25%	(iii)	06-Nov-17	11719		104.20	27-Jan-12					SUSP		#VALUE!	SUSP	#VALUE!	#VALUE!	06-May 06-Nov	204,384,600	
4.25%	(iiiF)i	06-Nov-17	11784								SUSP		#VALUE!	SUSP	#VALUE!	#VALUE!	06-May 06-Nov	3,000,000	
4.25%	(iiiF)r	06-Nov-17	11776		104.20	27-Jan-12					SUSP		#VALUE!	SUSP	#VALUE!	#VALUE!	06-May 06-Nov	16,070,900	
7.80%	(i)	15-Jul-18	10828		124.45	2-Feb-12					124.03	-	3.59	124.44	-0.41	3.52	15-Jan 15-Jul	163,057,021	
7.00%	(ii)	31-Dec-18	11438								126.63	-	3.69	127.08	-0.45	3.62	18-Apr 18-Oct	326,700	
7.00%	(iii)	31-Dec-18	11461								126.63	-	3.69	127.08	-0.45	3.62	18-Apr 18-Oct	6,542,600	
6.60%	(i)	01-Sep-19	10901		118.48	2-Feb-12					118.03	-	3.83	118.51	-0.48	3.77	01-Mar 01-Sep	102,493,253	
7.00%	(ii)	30-Jun-19	11545		108.01	14-Oct-11					127.13	-	3.77	127.68	-0.55	3.70	30-Jun 30-Dec	13,670,000	
5.20%	(i)	10-Jun-20	11370		109.08	3-Feb-12					108.59	-	3.98	109.08	-0.49	3.91	10-Jun 10-Dec	52,407,462	
4.60%	(ii)	25-Apr-20	11602		104.89	2-Feb-12					104.46	-	3.96	104.95	-0.49	3.89	25-Apr 25-Oct	158,327,200	
7.00%	(iii)	31-Dec-20	11669								127.56	-	4.08	128.16	-0.60	4.01	30-Jun 30-Dec	430,700	
5.00%	(i)	08-Aug-21	11164	106.45	2,000	106.97	3-Feb-12	46,588	106.45	106.62	46,588	106.45	-	4.17	106.97	-0.52	4.11	08-Feb 08-Aug	458,844,653
7.00%	(ii)	31-Dec-21	11750								127.69	-	4.24	128.29	-0.60	4.18	30-Jun 30-Dec	466,000	
7.00%	(iii)	31-Dec-21	11768								127.69	-	4.24	128.29	-0.60	4.18	30-Jun 30-Dec	2,858,800	
5.10%	(i)	16-Aug-22	11172		107.10	2-Feb-12	23,294	106.65	106.92	23,294	106.65	-	4.31	107.15	-0.50	4.25	16-Feb 16-Aug	71,047,725	
5.50%	(i)	06-Jul-23	11123		110.23	31-Jan-12					109.79	-	4.40	110.28	-0.49	4.35	06-Jan 06-Jul	78,811,283	
5.25%	(i)	23-Jun-30	11651		103.30	3-Feb-12			104.00	63,000	102.66	-	5.03	103.30	-0.64	4.97	23-Jun 23-Dec	440,763,800	
5.20%	(i)j	16-Sep-31	11792								SUSP		#VALUE!	SUSP	#VALUE!	#VALUE!	16-Mar 16-Sep	6,880,000	
5.20%	(i)r	16-Sep-31	11800		102.16	27-Jan-12					SUSP		#VALUE!	SUSP	#VALUE!	#VALUE!	16-Mar 16-Sep	118,036,900	
FRN	(v)	24-Feb-13	1E+09		100.31	27-Jan-12					100.23	-	1.96	100.35	-0.12	1.84	24-Feb 24-Aug	7,250,000	
FRN	(vi)	11-Aug-13	1E+09								99.74	-	2.37	99.90	-0.16	2.26	25-Apr 25-Oct	30,000,000	
FRN	(vii)	18-May-13	1E+09								100.14	-	2.02	100.34	-0.20	1.87	25-Apr 25-Oct	52,000,000	
FRN	(v)	23-Nov-14	1E+09								98.44	-	2.73	98.37	0.07	2.75	23-May 23-Nov	24,000,000	
FRN	(v)	25-Oct-15	1E+09		99.86	30-Sep-10	100,000	100.00			98.50	-	3.01	98.64	-0.14	2.97	25-Apr 25-Oct	29,800,000	